

Date : 14<sup>th</sup> Feb,2017

Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

**Sub.: Outcome of the Board Meeting held on February 14 , 2017.**

**Scrip code : 512279**

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of N2N Technologies Limited at their meeting held today, have inter alia, considered and approved the Unaudited Standalone Financial Results for the quarter ended on December 31st, 2016 along with the Limited review report of the Statutory Auditor.

Documents as required for the aforementioned matter is enclosed herewith for your records, Kindly acknowledge receipt and take note of the same.

Thanking You.



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**N2N Technologies Limited**

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,  
Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028.  
Phone : (020) 30525201 / 02 www.n2ntechno.com  
(Formerly Visisth Mercantile Limited)

N2N TECHNOLOGIES LIMITED

Regd. Office: Sun Lounge, Suzion One Earth, Opp. Magarpatta City, Hadapsar, Pune - 411028. CIN: L72900PN1985PLC145004

(Rs. in Lacs)

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.16 Unaudited	30.09.16 Unaudited	31.12.15 Unaudited	31.12.16 Unaudited	31.12.15 Unaudited	31.03.16 Audited
<b>1 Income from operations</b>	-	-	-	-	-	-
Net Sales / Income from Operations (Net of excise)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
<b>2 Expenditure</b>	-	-	-	-	-	-
a. Consumption of raw materials	-	-	-	-	0.51	0.21
b. Purchase of stock - in - trade	-	-	-	-	0.30	0.30
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	2.24	4.06	7.62
d. Employee benefits expenses	1.83	0.20	0.25	18.04	10.72	3.05
e. Depreciation and amortisation expenses	11.82	0.33	9.35	-	-	-
f. Other expenditure	-	-	-	-	-	-
<b>Total Expenses</b>	<b>13.65</b>	<b>0.53</b>	<b>9.60</b>	<b>20.28</b>	<b>15.59</b>	<b>11.19</b>
<b>3 Profit from Operations before other income, interest and Exceptional items (1-2)</b>	<b>(13.65)</b>	<b>(0.53)</b>	<b>(9.60)</b>	<b>(20.28)</b>	<b>(15.59)</b>	<b>(11.19)</b>
4 Other Income	4.84	4.84	4.18	14.52	12.30	17.83
<b>5 Profit from ordinary activity before finance costs and Exceptional items (3+4)</b>	<b>(8.81)</b>	<b>4.31</b>	<b>(5.42)</b>	<b>(5.76)</b>	<b>(3.29)</b>	<b>6.64</b>
6 Finance Costs	-	-	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>(8.81)</b>	<b>4.31</b>	<b>(5.42)</b>	<b>(5.76)</b>	<b>(3.29)</b>	<b>6.64</b>
8 Exceptional items	(8.81)	4.31	(5.42)	(5.76)	(3.29)	6.64
9 <b>Net Profit / (Loss) from ordinary activities before tax (7+8)</b>	-	-	-	-	0.12	0.12
10.1 Tax expenses	-	-	-	-	-	-
10.2 Taxes of earlier years	(8.81)	4.31	(5.42)	(5.76)	(3.41)	6.52
11 <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	-	-	-	-	-	-
12 Extraordinary Item	(8.81)	4.31	(5.42)	(5.76)	(3.41)	6.52
13 <b>Net Profit / (Loss) for the period (11+12)</b>	-	-	-	-	-	-
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
<b>Net Profit / (Loss) after taxes , minority interest and share of profit / (loss) of associates(13-14-15)</b>	<b>(8.81)</b>	<b>4.31</b>	<b>(5.42)</b>	<b>(5.76)</b>	<b>(3.41)</b>	<b>6.52</b>
16 Paid-up equity share capital (Face value of Rs.10/- per share)	440.81	440.81	440.81	440.81	440.81	440.81
17 Paid-up equity share capital (Face value of Rs.10/- per share)	1,418.66	1,427.47	1,427.73	1,418.66	1,427.73	1,424.41
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items)	(0.20)	0.10	(0.12)	(0.13)	(0.08)	0.15
a) Basic	(0.20)	0.10	(0.12)	(0.13)	(0.08)	0.15
b) Diluted	-	-	-	-	-	-
19.ii Earnings per share (after extraordinary items)	(0.20)	0.10	(0.12)	(0.13)	(0.08)	0.15
a) Basic	(0.20)	0.10	(0.12)	(0.13)	(0.08)	0.15
b) Diluted	-	-	-	-	-	-

Notes:

- The Audit Committee reviewed the above results. The Board of Directors at its meeting held on February 14, 2017 approved the same and authorised its release.
- The Company is operating in a single segment as defined in AS-17. Hence, segment reporting is not applicable to the Company.
- The Auditors' of the Company have carried out the Limited Review of the above financial results.
- Previous quarters' / years' figures have been regrouped or rearranged wherever necessary.

Date : February 14, 2017  
Place : Mumbai



The Board of Directors,

**N2N TECHNOLOGIES LIMITED,**

Sun lounge -ground floor (right wing), one earth  
Opposite Magarpatta city, Hadapsar  
Pune-411028

**Re: Limited Review of the Financial Result for the quarter ended 31<sup>st</sup> December 2016.**

We have reviewed the accompanying statement of unaudited financial results of **N2N TECHNOLOGIES LIMITED** for the Quarter and period ended 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN 116886W

*Manish Kankani*

CA. Manish Kankani  
Partner  
M.No. 158020  
Place: Mumbai  
Date: 14<sup>th</sup> Feb, 2017

